City of London: Projects Procedure Corporate Risks Register

Project Name:	Tower Bridge - Replacement of Defective Bridge Dr	**PM's overall risk rating:**	Low	**CRP requested this gateway**	£ 114,000	**Average unmitigated risk**	5.2
Unique project identifier:	TBC	**Total estimated cost (exc risk):**	£ 1,151,565	**Total CRP used to date**	£ -	**Average mitigated**	4.4

Open Risks	5
Closed Risks	0

General risk classification											Mitigation actions								Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	5	(1) Compliance/Regulatory	Ensure our statutory obligation to carry out Bridge lifts can be maintained throughout the project.	Potential legal challenges if we cannot fulfill our bridge lifting duty.	Unlikely	Serious	4	£10,000.00	Y - for mitigation costs	B – Fairly Confident	Essential to ensure bridge lifts can be undertaken during the project and to be stated as part of scope of works and consultation with vessel owners to be undertaken.	£1,000.00	Unlikely	Minor	£0.00	2	£0.00		10/12/19	Open Spaces	Jamie Bottono		Works will be planned in stages/ areas to allow for bridge lifts to be provided. Regular vessels rewquiring bridge lifts will be advised that works are taking place.
R2	5	(3) Reputation	Failure to meet our statutory duty would reflect poorly on the City of London and Tower Bridge.	Reputational damage to the City of London and Tower Bridge	Unlikely	Serious	4	£10,000.00	Y - for mitigation costs	B – Fairly Confident	Early consultation with PR/Media Team, TFL and TB Exhibition. Advise vessel owners of works taking place - as for previous projects	£3,000.00	Unlikely	Minor	£0.00	2	£0.00		10/12/19	Open Spaces	Jamie Bottono		Tower Bridge Marketing Team will liaise with PRO as necessary.
R3	5	(9) Environmental	Asbestos survey	Cost and delay impact	Possible	Serious	6	£1,000.00	Y - for mitigation costs	B – Fairly Confident	Review of existing asbestos surveys and sampliong if possible of inaccessible areas.	£1,000.00	Possible	Serious	£0.00	6	£0.00		10/12/19	Open Spaces	Jamie Bottono		Sampling will not reduce the costs of disposal. However, it will assist to identify if anything isn present in inaccessible areas prior to start of works.
R4	5	(8) Technology	The project does not include for any other associated bridge driving operational components	Cost and delay impact	Possible	Serious	6	£100,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	All accesible areas have been surveyed, however, there are uknowns where areas are inaccessible.	£0.00	Possible	Serious	£100,000.00	6	£0.00		10/12/19	Open Spaces	Jamie Bottono		Where possible all accessible components have been reviewed. There may be issues identfied once plant is moved from inaccessible areas to allow for an inspection.
R5	5	(9) Environmental	Asbestos may be discovered in inaccessible areas once static machinery/ components are stripped out.	Cost and delay impact	Possible	Serious	6	£10,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	There are areas which have not been accessed since installation of existing machinery/ components.	£0.00	Possible	Serious	£10,000.00	6	£0.00		25/06/20	Open Spaces	Jamie Bottono		As aged static machinery/ components are stripped out there may be a concern as to whether newly exposed areas contain asbestos.
R6								£0.00				£0.00			£0.00		£0.00						
R7								£0.00				£0.00			£0.00		£0.00						
R8								£0.00				£0.00			£0.00		£0.00						
R9								£0.00				£0.00			£0.00		£0.00						
R10								£0.00				£0.00			£0.00		£0.00						
R11								£0.00				£0.00			£0.00		£0.00						
R12								£0.00				£0.00			£0.00		£0.00						
R13								£0.00				£0.00			£0.00		£0.00						
R14								£0.00				£0.00			£0.00		£0.00						
R15								£0.00				£0.00			£0.00		£0.00						
R16								£0.00				£0.00			£0.00		£0.00						
R17								£0.00				£0.00			£0.00		£0.00						
R18								£0.00				£0.00			£0.00		£0.00						
R19								£0.00				£0.00			£0.00		£0.00						
R20								£0.00				£0.00			£0.00		£0.00						
R21								£0.00				£0.00			£0.00		£0.00						
R22								£0.00				£0.00			£0.00		£0.00						
R23								£0.00				£0.00			£0.00		£0.00						
R24								£0.00				£0.00			£0.00		£0.00						
R25								£0.00				£0.00			£0.00		£0.00						
R26								£0.00				£0.00			£0.00		£0.00						
R27								£0.00				£0.00			£0.00		£0.00						
R28								£0.00				£0.00			£0.00		£0.00						
R29								£0.00				£0.00			£0.00		£0.00						
R30								£0.00				£0.00			£0.00		£0.00						
R31								£0.00				£0.00			£0.00		£0.00						
R32								£0.00				£0.00			£0.00		£0.00						
R33								£0.00				£0.00			£0.00		£0.00						
R34								£0.00				£0.00			£0.00		£0.00						
R35								£0.00				£0.00			£0.00		£0.00						
R36								£0.00				£0.00			£0.00		£0.00						
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R39								£0.00				£0.00			£0.00		£0.00						
R40								£0.00				£0.00			£0.00		£0.00						
R41								£0.00				£0.00			£0.00		£0.00						
R42								£0.00				£0.00			£0.00		£0.00						
R43								£0.00				£0.00			£0.00		£0.00						
R44								£0.00				£0.00			£0.00		£0.00						
R45								£0.00				£0.00			£0.00		£0.00						
R46								£0.00				£0.00			£0.00		£0.00						
R47								£0.00				£0.00			£0.00		£0.00						
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R50								£0.00				£0.00			£0.00		£0.00						
R51								£0.00				£0.00			£0.00		£0.00						
R52								£0.00				£0.00			£0.00		£0.00						
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R57								£0.00				£0.00			£0.00		£0.00						
R58								£0.00				£0.00			£0.00		£0.00						
R59								£0.00				£0.00			£0.00		£0.00						
R60								£0.00				£0.00			£0.00		£0.00						
R61								£0.00				£0.00			£0.00		£0.00						
R62								£0.00				£0.00			£0.00		£0.00						
R63								£0.00				£0.00			£0.00		£0.00						
R64								£0.00				£0.00			£0.00		£0.00						
R65								£0.00				£0.00			£0.00		£0.00						
R66								£0.00				£0.00			£0.00		£0.00						
R67								£0.00				£0.00			£0.00		£0.00						

R68								£0.00				£0.00			£0.00		£0.00					
R69								£0.00				£0.00			£0.00		£0.00					
R70								£0.00				£0.00			£0.00		£0.00					
R71								£0.00				£0.00			£0.00		£0.00					
R72								£0.00				£0.00			£0.00		£0.00					
R73								£0.00				£0.00			£0.00		£0.00					
R74								£0.00				£0.00			£0.00		£0.00					
R75								£0.00				£0.00			£0.00		£0.00					
R76								£0.00				£0.00			£0.00		£0.00					
R77								£0.00				£0.00			£0.00		£0.00					
R78								£0.00				£0.00			£0.00		£0.00					
R79								£0.00				£0.00			£0.00		£0.00					
R80								£0.00				£0.00			£0.00		£0.00					
R81								£0.00				£0.00			£0.00		£0.00					
R82								£0.00				£0.00			£0.00		£0.00					
R83								£0.00				£0.00			£0.00		£0.00					
R84								£0.00				£0.00			£0.00		£0.00					
R85								£0.00				£0.00			£0.00		£0.00					
R86								£0.00				£0.00			£0.00		£0.00					
R87								£0.00				£0.00			£0.00		£0.00					
R88								£0.00				£0.00			£0.00		£0.00					
R89								£0.00				£0.00			£0.00		£0.00					
R90								£0.00				£0.00			£0.00		£0.00					
R91								£0.00				£0.00			£0.00		£0.00					
R92								£0.00				£0.00			£0.00		£0.00					
R93								£0.00				£0.00			£0.00		£0.00					
R94								£0.00				£0.00			£0.00		£0.00					
R95								£0.00				£0.00			£0.00		£0.00					
R96								£0.00				£0.00			£0.00		£0.00					
R97								£0.00				£0.00			£0.00		£0.00					
R98								£0.00				£0.00			£0.00		£0.00					
R99								£0.00				£0.00			£0.00		£0.00					
R100								£0.00				£0.00			£0.00		£0.00					